

**Welcome Remarks by AiSP Vice-President Mr Tony Low at
Cloud Security Summit 2022,
26 Sept 2022, 10AM**

(To remove Mask before Talking)

1. Good Morning

- a. Mr Tan Kiat How, Senior Minister of State, Ministry of Communications and Information & Ministry of National Development, TTAB Advisor
- b. Distinguished Guests, Ladies and Gentlemen

Welcome to the inaugural Cloud Security Summit.

Firstly, I would like to thank Senior Minister of State, Mr. Tan Kiat How, for taking the time to grace this event.

As part of the AiSP Cloud Security Special Interest Group, with partnership and support from NTUC Tech Talent Assembly TTAB, we can organize this Inaugural Cloud Security Summit 2022 with the theme "Accelerate Your Cloud Security Journey."

Today's summit aims to bring the community together to discuss and share knowledge and experiences. At the same time, they are getting industry practitioners to share the upcoming trends and observations they got through their daily work and interaction with their colleagues, customers and even the regulators.

The pandemic has driven companies to accelerate their digitalization program that otherwise would delay due to other business priorities. Hence there has been a massive uptake and a "rush" to implement them to continue operating in a different business environment. But with the recent inflation hike, we have seen folks realize that they are making investments and sometimes not in the right places at the right time. Hence the companies are starting to rationalize their spending at the moment but are at the crossroad of compromising.

Many organizations view cloud computing as having tremendous benefits, from IT maintenance cost reduction to system scalability and innovation-enabling capabilities. The availability of technologies to anyone through simple clicks has helped fuel the delivery speed of creating a digital journey for their users. More work gets done through a collaborative cloud productivity tool, and systems are developed and deployed at a pace not seen yesterday.

Yet the maturity of protecting these vast surges in the volume of data and digital information is not keeping up with the pace. This digital growth introduces cybersecurity and compliance challenges that must be addressed immediately, as hackers do not rest while we take our time to fix the issue. We have seen news of breaches and data stolen, along with an increased risk of hitting a ransomware attack in even major organizations that have the resources and motivation to be secure and answerable to their customers.

These high-profile breaches and leaks of sensitive data sometimes are related to the design, implementation and usage of misconfigured security cloud setups or sometimes attributed to unsafe practices carried out in the organization reported in recent months. Hence companies are forced to re-evaluate their cloud readiness, architecture, and security and, at the same, be conscious of the business landscape when making major investment decisions.

At the same time, customers and users also demand that companies take responsibility for the security of the system of their systems. In addition, more needs to be done on data protection and privacy on top of the already challenging security implementation. Customers respond with their wallets by not spending or being associated with an enterprise that deems to be unsafe.

2. Partners

This community event would not have been possible without the strong support of our partners and sponsors. We would like to thank the following sponsors:

1. Armis
2. Nozomi Networks
3. Onesecure
4. Thales
5. Lookout
6. Xcellink

We would also like to thank the following supporting partners in no particular order:

1. Centre for Strategic Cyberspace + International Studies (CSCIS)
2. CREST
3. Cloud Security Alliance Singapore Chapter
4. Cyber Security Agency of Singapore
5. Division Zero
6. Government Technology Agency
7. HTCIA Singapore Chapter
8. IASA
9. (ISC)² Singapore Chapter
10. ISACA Singapore Chapter
11. NTUC U Associate
12. Singapore Business Federation
13. Singapore Chinese Chamber of Commerce & Industry
14. Singapore Computer Society
15. Singapore Fintech Association
16. SGTech
17. Singapore Institute of Technology

3. Cloud Security SIG

AiSP has set up a special interest group (short as in SIG) on Cloud Security which will focus on

1. Thought-leadership: Strive to lead and go-to people in the subject. At the same time, create a trusted source of information, contributing to the IS BOK.
2. Outreach to the community: Drive awareness in cloud security implementation and adoptions.
3. Personal Development: Learning with the industry expert to gain deeper knowledge.

We hoped to foster stronger collaboration within the professional security & push stronger awareness in cloud security programme with a security jam week and develop our AiSP Body of Knowledge on basic Cloud Security fundamentals in 2023. Our Special Interest members have intermediate knowledge and application of Cloud Security in their current work to build Cloud Security Standards and Guidelines. AiSP will be collaborating with other Trade Associations & Chambers (TACs) in 2023 to organize joint events together and we hoped that through these events, more people can step out and join us to build a resilient and trusted cyber environment for Singapore.

4. With that, thank you and enjoy the conference.